

The following resolution was offered by Board Member _____ and seconded by Board Member _____:

RESOLUTION

A resolution authorizing and directing the Louisiana Housing Corporation (“LHC” or “Corporation”) to approve HOME Program Administration Policy Changes; and providing for other matters in connection therewith.

Administration Policy changes as follows:

- a) Approve 5% of the \$11,118,104 2023 HOME Program funds for CHDO Operating. Making available \$555,905.20 out of \$7,133,344.73 of 2023 HOME Funds available to commit.
- b) LHC Board approval shall be required on HOME Program Policy and Budget.
- c) Approve LHC's HOME Program to prioritize HOME funds to be invested in LHC's Jurisdiction.
- d) LHC Home Program shall be required to hold CHDO Meetings/Orientation/Training workshops quarterly.
- e) LHC HOME Program staff shall be required to conduct onsite field visits at least once per year on active Projects.

WHEREAS, the Louisiana Housing Corporation (“LHC” or “Corporation”) was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111);

WHEREAS, the LHC, as authorized by the State of Louisiana pursuant to R.S. 40:600.91(A), shall have the powers necessary or convenient to carry out and effectuate the purpose and provisions of the LHC Act; and

WHEREAS, the LHC Board of Directors and Staff and recognize the need to review the update the policy of the administration of the HOME (HOME Investment Partnerships Program) Program.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as governing authority of the Louisiana Housing Corporation, that:

SECTION 1. The Corporation is hereby authorized to revise and update the policy of the HOME Program to reflect the proposed enumerated changes to the Administration of the HOME Program and all relevant material associated therewith as directed by the Corporation.

SECTION 2. The Corporation staff and counsel are authorized and directed to prepare any ancillary documents as may be necessary to implement the Board's actions.

SECTION 3. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAIN:

Moreover, the resolution was declared adopted on this, the 14th day of August, 2024.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on August 14, 2024, entitled: "A resolution authorizing and directing the Louisiana Housing Corporation ("LHC" or "Corporation") to approve HOME Program Administration Policy Changes; and providing for other matters in connection therewith."

Administration Policy changes as follows:

- f) Approve 5% of the \$11,118,104 2023 HOME Program funds for CHDO Operating. Making available \$555,905.20 out of \$7,133,344.73 of 2023 HOME Funds available to commit.
- g) LHC Board approval shall be required on HOME Program Policy and Budget.
- h) Approve LHC's HOME Program to prioritize HOME funds to be invested in LHC's Jurisdiction.
- i) LHC Home Program shall be required to hold CHDO Meetings/Orientation/Training workshops quarterly.
- j) LHC HOME Program staff shall be required to conduct onsite field visits at least once per year on active Projects.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 14th day of August, 2024.

Secretary

(SEAL)